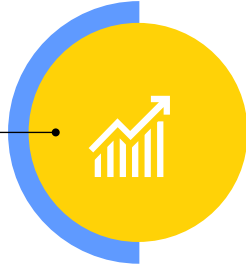


## Market Size - Indian

B/W 2022 & 2030  
CAGR – 7.2%



Contribution to the Economy -  
2.5% of the GDP

India produced 133.596 million tonnes of crude steel in 2022  
Indian Market Size Graph representation

## Growth Drivers



Easy availability of low-cost manpower



The government aims to double rural steel consumption.



India is home to fifth-highest reserves of iron ore in the world



Growth of the Construction Industry, Automobile, Auto-Components and Infrastructure Industry



Increase in global manufacturing activity

## Key Trends

- ▶ Robust demand from key buyer sectors like automotive, construction
- ▶ Contribution to the Economy- 2%
- ▶ Second Largest producer of Steel

## Government Initiatives



Steel Research and Technology Mission of India (SRTMI)



Production Linked Incentives for Specialty Steel



National Steel [Policy 2017]

## Key States

- ▶ Chhattisgarh
- ▶ West Bengal
- ▶ Odisha
- ▶ Jharkhand
- ▶ Andhra Pradesh