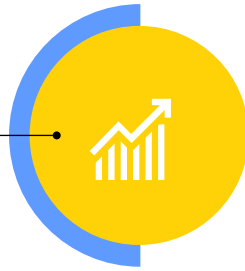


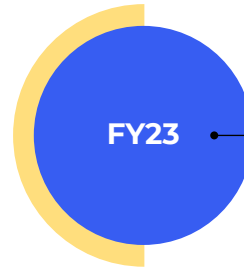
Market Size - Indian

CAGR – 7.55%
From 2023 to 2028



FY23

US\$23.62 million



Indian Market Size Graph representation

Growth Drivers



Used extensively for military and commercial purposes



Government Support



Technological advancements



Availability of skilled labor

Key Trends

- ▶ Increasing use of drones for commercial purposes
- ▶ Drone manufacturers are developing new technologies to make drones more affordable, reliable, and easy to use.
- ▶ Emergence of new drone manufacturers, service providers, and startups
- ▶ Personal drones are used for a variety of purposes, such as photography, videography, and racing

Government Initiatives



Production Linked Incentive for Drone and Drone Components



Drone airspace map



The Drone import policy



Drone Rules, 2021

Key States

- ▶ Karnataka
- ▶ Tamil Nadu