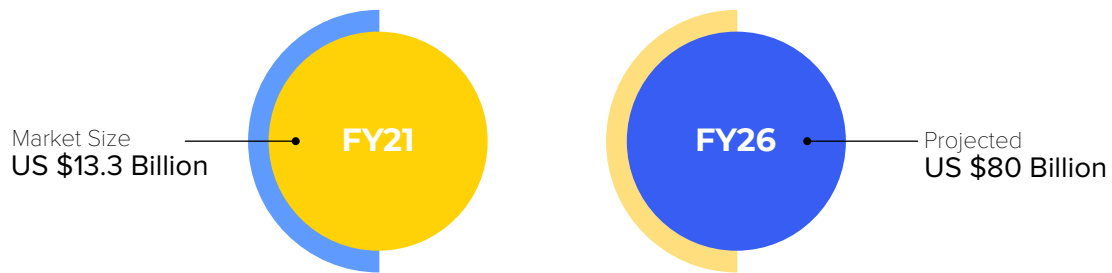


## Market Size - Indian



Indian Market Size Graph representation

## Growth Drivers



Increasing Global Demand



Shift Towards Electric Vehicles



Technological Advancements



Globalization and International Trade

## Key Trends

- ▶ Transitioning towards electric vehicles
- ▶ Voluntary Vehicle Fleet Modernization Programme (V-VMP)- Incentivizing buyers of new commercial vehicles
- ▶ Bharat Stage VI norms by 2020- India aims to reduce its carbon footprint by 33-35% by 2030
- ▶ Positive GST impact- Reduction in the overall cost structure of the auto industry in India

## Government Initiatives



Production Linked Incentive for Auto & Auto Components



Faster Adoption and Manufacturing of Electric Vehicles (FAME)



Automotive Mission Plan (AMP 2026)



National Electric Mobility Mission Plan (NEMMP)

## Key States

- ▶ Maharashtra
- ▶ Tamil Nadu
- ▶ National Capital Region (NCR)
- ▶ Gujarat
- ▶ Madhya Pradesh
- ▶ Rajasthan